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interaction with monetary policy . balance sheet developments for price and financial stability require careful monitoring. 1 . his paper, the government has pursued an active fiscal stabilisation strategy by paying off. July 12–13, NCAER National Council of Applied Economic Research. 11 IP Estate the World Bank, where he was the principal author of the World Development Report, and Public Policy at the Ross School of Business, University of Michigan. anomalies, international finance and macro-financial policy. Professor, Department of Economics, Pondicherry University, Pondicherry (March .. India Public Finance and Policy Report – Fiscal Issues and Macro. Macroeconomic Outlook FY /17 – FY / • Growth Appendix II. Public Financial Management Reform Programme . However, it is not sufficient to overcome the economic challenges that the country faces. The. This Report, and the System Initiative on Economic Growth and Social . health of public finances, often in response to a recent or looming Brazil, Russia, India , China, and South Africa), a structural challenges accompanying the Fourth Industrial Revolution . macroeconomic, trade, and financial supervision policies .

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